



Customer Advisory

Date: 27th Jan 2026

Dear Valued Customers

Subject: Environmental Fuel Surcharge (EFS) Effective 1st Mar 2026

Please be informed that an Environmental Fuel Surcharge (EFS) as per below; will be imposed based on the Very Low Sulphur fuel price of between USD400 to USD450 per ton with effective from 1st Mar 2026.

The Environmental Fuel Surcharge (EFS) will be reviewed on monthly basis for necessary adjustment in line with below Matrix and implemented with an advance notice to customers.

IFO PRICE	Asia / Middle East, Red Sea, Turkey		ISC, Middle East / East Africa		Asia / East Africa		Asia / ISC		Intra-Asia	ISC, Middle East / Red Sea, Turkey		ISC / Middle East		FEST / MEXP	
	W/B	E/B	S/B	N/B	W/B	E/B	W/B	E/B	All Directions	W/B	E/B	All Directions (Laden)	All Directions (Empty)	E/B	W/B
\$350	\$95	\$47	\$90	\$45	\$123	\$61	\$104	\$52	\$20	\$61	\$30	\$1	\$0.50	\$148	\$73
\$400	\$126	\$63	\$121	\$60	\$164	\$82	\$139	\$69	\$40	\$81	\$41	\$8	\$4	\$197	\$98
\$450	\$158	\$79	\$151	\$75	\$205	\$102	\$173	\$87	\$60	\$102	\$51	\$16	\$8	\$246	\$122

Please contact our local Sales and Customer Service team for bookings and any further assistance.

Thank you.