



Customer Advisory

Date: 13 Mar 2026

Dear Valued Customers

Subject: Environmental Fuel Surcharge (EFS) Effective 23 Mar 2026

Due to the recent surge in bunker prices driven by the geopolitical situation in the Middle East, please be informed that the **Environmental Fuel Surcharge (EFS)** will be adjusted as per below, effective **23 March 2026**.

The adjustment is based on the current **Very Low Sulphur Fuel Oil (VLSFO)** price level of approximately **USD 1,200–1,250 per metric ton**. In view of the exceptional volatility in bunker prices, this adjustment is made with reference to the prevailing bunker price level.

The **EFS** will continue to be **reviewed monthly**, and any necessary adjustments will be communicated to customers with **prior notice**.

IFO PRICE	Asia / Middle East, Red Sea, Turkey		ISC, Middle East / East Africa		Asia / East Africa		Asia / ISC		Intra-Asia	ISC, Middle East / Red Sea, Turkey		ISC / Middle East		Asia / MEXP, USWC	
	W/B	E/B	S/B	N/B	W/B	E/B	W/B	E/B		All Directions (Laden)	All Directions (Empty)	E/B	W/B	E/B	W/B
\$350	\$95	\$47	\$90	\$45	\$123	\$61	\$104	\$52	\$20	\$61	\$30	\$1	\$0.50	\$148	\$73
\$400	\$126	\$63	\$121	\$60	\$164	\$82	\$139	\$69	\$40	\$81	\$41	\$8	\$4	\$197	\$98
\$450	\$158	\$79	\$151	\$75	\$205	\$102	\$173	\$87	\$60	\$102	\$51	\$16	\$8	\$246	\$122
\$500	\$190	\$95	\$181	\$90	\$246	\$123	\$208	\$104	\$80	\$122	\$61	\$24	\$12	\$295	\$148
\$550	\$221	\$111	\$211	\$106	\$287	\$143	\$243	\$121	\$100	\$142	\$71	\$32	\$16	\$344	\$172
\$600	\$253	\$126	\$241	\$121	\$327	\$164	\$277	\$139	\$120	\$162	\$81	\$40	\$20	\$392	\$197
\$650	\$285	\$142	\$271	\$136	\$368	\$184	\$312	\$156	\$140	\$183	\$91	\$48	\$24	\$442	\$221
\$700	\$316	\$158	\$301	\$151	\$409	\$205	\$347	\$173	\$160	\$203	\$102	\$56	\$28	\$491	\$246
\$750	\$348	\$174	\$332	\$166	\$450	\$225	\$381	\$191	\$180	\$223	\$112	\$64	\$32	\$540	\$270
\$800	\$379	\$190	\$362	\$181	\$491	\$246	\$416	\$208	\$200	\$244	\$122	\$72	\$36	\$589	\$295
\$850	\$411	\$206	\$392	\$196	\$532	\$266	\$451	\$225	\$220	\$264	\$132	\$80	\$40	\$638	\$319
\$900	\$443	\$221	\$422	\$211	\$573	\$287	\$485	\$243	\$240	\$284	\$142	\$88	\$44	\$688	\$344
\$950	\$474	\$237	\$452	\$226	\$614	\$307	\$520	\$260	\$260	\$305	\$152	\$96	\$48	\$737	\$368
\$1,000	\$506	\$253	\$482	\$241	\$655	\$327	\$555	\$277	\$280	\$325	\$162	\$104	\$52	\$786	\$392
\$1,050	\$538	\$269	\$513	\$256	\$696	\$348	\$589	\$295	\$300	\$345	\$173	\$112	\$56	\$835	\$418
\$1,100	\$569	\$285	\$543	\$271	\$737	\$368	\$624	\$312	\$320	\$366	\$183	\$120	\$60	\$884	\$442
\$1,150	\$601	\$300	\$573	\$286	\$778	\$389	\$659	\$329	\$340	\$386	\$193	\$128	\$64	\$934	\$467
\$1,200	\$632	\$316	\$603	\$301	\$819	\$409	\$693	\$347	\$360	\$406	\$203	\$136	\$68	\$983	\$491
\$1,250	\$664	\$332	\$633	\$317	\$860	\$430	\$728	\$364	\$380	\$426	\$213	\$144	\$72	\$1,032	\$516

Please contact our local Sales and Customer Service team for bookings and any further assistance. We appreciate your understanding and continued support. Thank you.